Concord School District Committee

School Board Committee: Finance

Date: June 16, 2008

Time: 5:30 p.m.

Committee Members Present: Betty Hoadley, Chair, Megan DeVorsey, Chris Casko

Other Board Members Present: Kass Ardinger, Laura Bonk, Martin Honigberg, Jennifer Patterson

Administrators: Chris Rath, Rob Prohl, Michele Croteau

Business Administrator Michele Croteau explained the May 31, 2008, quarterly report and informed the Committee that she was expecting a 2.1 to 2.3 million dollar fund surplus when the books are closed on June 30, 2008.

Ms. Croteau distributed and explained the report showing the funds in the expendable trusts. The Committee questioned the amount of interest these funds are earning, and Ms. Croteau will provide additional information at a subsequent meeting.

Superintendent Rath discussed the concept of tracking monthly indicators. The Committee identified possible areas such as health and dental, substitutes, staff absences, gasoline and all utilities. The administration will come back with an outline of items and format for tracking.

Superintendent Rath explained that we have $48,000 of unexpended funds in the 2007-2008 budget for elementary reading books because the books have not become available to purchase. Superintendent Rath proposed the Committee recommend to the full Board to place $48,000 from the 2007-2008 operating budget into the Instructional Trust Fund.

The Committee voted 3-0 to recommend to the full Board that $48,000 from the 2007-2008 operating budget be placed in the Instructional Trust Fund.

Superintendent Rath reported on a brainstorming session to identify fuel conservation measures. A follow-up meeting will be scheduled to cost-out viable options and plan implementation of gas use curtailment measures for next school year.

Superintendent Rath distributed a cost breakout of all of our athletic/sport programs that was prepared by Bill Marston. The Committee reviewed the information and requested that additional information be provided on the number of participants (and gender breakout) by sport as well as the apportionment of all personnel costs (salary and benefits) associated with each sport as well as transportation and other incidental expenses.

Betty Hoadley, Chair
Rob Prohl, Recorder

6/27/08