School Board Committee: Finance Committee
Date: February 16, 2009
Committee Members Present: Laura Bonk, Chair, Chris Casko, Jack Dunn
Other Board Members Present: Kass Ardinger, Megan DeVorsey, Jennifer Patterson, Eric Williams
Administrators: Chris Rath, Rob Prohl, Michele Croteau, Larry Prince

The meeting was called to order at 6:25 p.m.

Laura Bonk opened the Budget Work Session and reviewed the schedule for the upcoming sessions, budget posting and public hearings. Ms. Bonk then announced that the items on the evening’s agenda would be the Co-curricular Proposal, Revenues and Tax Calculations. The meeting was then turned over to Larry Prince to present the Co-curricular Proposal.

Before Mr. Prince commenced the presentation, Superintendent Chris Rath clarified that there were two (2) components in the Co-Curricular Proposal presentation. The first component was the salary schedule located in Appendix D of the CEA Bargaining Agreement both current and proposed, with changes listing positions and stipends. The second component was the proposed co-curricular budgets for Rundlett Middle School and Concord High School.

Mr. Prince went on to explain the current Appendix D, the Proposed Changes in Appendix D and the proposed positions to be removed from Appendix D. The Board was reminded that the proposed changes and removal of positions are subject to the Board’s approval.

The Board discussed the proposed RMS Cross Country Coaching position vs proposed RMS Cross Country Ski Advisor with stipend and the pros and cons of the proposed RMS Athletic Facilitator. The Board then decided to table the discussion until the following meeting on Wednesday, February 18th.

At 7:00 p.m., Chris Casko continued the facilitation of the session for Laura Bonk.

Mr. Casko turned the meeting over to Michele Croteau to review projected revenues. Ms. Croteau referred the Board to Section 6, 6-B, in the Budget Binder for the detailed revenue
projection and explained the major categories. Ms. Croteau also reminded the Board that all of the material that is in the Budget Binder can be found on the District’s new web site.

A discussion ensued regarding the interest income received from the operational account and trust funds with the Board requesting more information to be provided.

The decrease in bus pass revenue was pointed out, as well as, elimination of charter bus service to out of district organizations. Ms. Croteau stated that a standard cost per mile was instituted to determine district school field trips costs.

After the discussion on revenues, Ms. Croteau referred the Board to Section 6, 6-A for information and comparisons on the tax rate calculations. It was stated again that the Budget Binder materials can be found on the new district web site. Ms. Croteau explained that with the use of 0% projected city growth in the calculations thus none of the budget supported by any new growth, the budget increase was still kept under 2%.

The Board decided that a list of possible “ins” and “outs” be created for the February 18th Board Work Session to further discuss and vote on budget items in question.

The meeting adjourned at 7:45 p.m.

Respectfully submitted,

Laura Bonk, Chair
Michele M. Croteau, Recorder

MMR/srr