Concord School District Committee Minutes

School Board Committee: Finance

Date: February 11, 2008

Time: 5:30 p.m. – 6:43 p.m.

Committee Members Present: Megan DeVorsey (acting Chair in Betty Hoadley’s absence), Chris Casko, Renwick Wilkes (appointed to Committee in the absence of Bill Glahn)

Other Board Members Present: Kass Ardinger, Laura Bonk, Martin Honigberg, Jenny Patterson

Administrators: Chris Rath, Rob Prohl, Michele Croteau

Acting Chair DeVorsey appointed Renwick Wilkes to be on the Committee in the absence of Bill Glahn.

Michele Croteau distributed her quarterly report for the period ending January 31, 2008. Ms. Croteau reviewed her report concluding that the projected fund balance projected for June 30, 2008, is $1,172,600. The following questions were asked:

1. HVAC- we contract out for this service- why don’t we hire our own person to do this work?
2. Have we identified any savings from the Noresco project? Chris Rath responded that this work needs to be done in the coming weeks.
3. Renwick Wilkes noted that $35,000 was used this year from the Superintendent’s contingency for a classroom teacher at Broken Ground School.

Ms. Croteau reviewed projected revenues noting that we are now projecting $320,000 in additional revenue which is due to additional special education tuitions primarily from Deerfield.

Ms. Croteau reviewed the tax rate spreadsheet and given our projected unreserved fund balance and increased revenues, the tax increase assuming the Superintendent’s 2008-2009 budget is accepted as presented would be just under seven percent.

The Committee voted 4-0 by roll call go into non-public session for the purpose of discussing negotiations.

Rob Prohl, Recorder
2/15/08 tsm