Concord School District
Joint Capital Facilities and Finance Committee Meeting

School Board Committee: Capital Facilities and Finance

Date: October 12, 2016

Capital Facilities Committee members present: Rusty Cofrin, chair, Jim Richards, Tom Croteau and Nathan Fennessy

Finance Committee members present: Tom Croteau, chair, Jim Richards and Nathan Fennesssey

Other Board member present: Maureen Redmond-Scura

Administration: Terri Forsten, Superintendent, Matt Cashman, Director of Facilities and Planning, and Jack Dunn, Business Administrator

Agenda items

1. Steam conversion status with recommendation ($9 million bond)
2. Childcare facility ($1 million bond)
3. Bus replacement plan (3 year purchase) ($1 million bond)
4. Technology (student device replacement) ($1 million bond)
5. Finance plan ($12 million bond)

The meeting was called to order at 5:40 p.m. by Mr. Cofrin.

Business Administrator Jack Dunn reviewed the status of the steam-to-natural gas conversion. Director of Facilities and Planning Matt Cashman explained the process to date for the conversion. The administration made the following recommendation to the committee: “Considering the economic impact on the school budget as well as on the city as a whole, we are recommending that we move forward with CHS Alternate #1 and build an addition to the high school that will be large enough to support a dehumidification chiller in the future. We are proposing to allocate $9 million for this project.”

Mr. Dunn and Mr. Cashman facilitated a discussion on the childcare facility:

- 1994 – facility was built to house the Teacher Prep Program at CRTC
- 2012 – it was discovered the building was infested with termites
- Preliminary estimates at that time ranged from $375,000 to $1,000,000 to renovate or build a new childcare building

Superintendent Forsten informed the committees that a feasibility study would be needed prior to any conversion of the “stable,” which is an option for relocating the
childcare center. She confirmed that tonight’s proposal is to gain $1 million for replacement or renovation of the childcare facility or the “stable.”

Mr. Dunn discussed the bus replacement plan, and made the recommendation to appropriate $1,000,000 from a bond to pay for bus replacement.

A schedule for technology replacement was presented.

- Elementary iPads were purchased as part of the elementary consolidation bond
- iPads will be five years old in FY18.
- Elementary iPads are not compliant with iOS 10
- Financing of one-to-one devices has been through 3- and 4-year technology leases

The recommendation from the administration is to appropriate $1,000,000 from the bond to pay for technology upgrades.

Mr. Dunn presented information regarding the $12 million bond proposal and the associated annual payments. He reiterated that this bond would cover some large projects that need to be completed with a low interest rate. The discussion among the committee members centered on bonding, with more information to follow.

The joint committees voted 4-0 to adjourn (motioned by Mr. Richards, seconded by Mr. Fennessey).

The meeting adjourned at 7:10 pm.

Respectfully submitted,

Rusty Cofrin and Tom Croteau