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AGENDA

- Important Dates
- Major Funds
- Budget 2018 – 2019 Goals
- Full Day Kindergarten
- Budget Overview
- Expenditures
- Revenues
- Budget Summary
- Other Considerations – Unknowns
- Proposed Schedule of Meetings
- Questions – Public Comment

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REVIEWING THE DEVELOPMENT OF FULL DAY KINDERGARTEN

- Fall of 2015, the Board engaged a Steering Committee to research effective early childhood education and full day kindergarten programs
- Spring of 2016, the Early Childhood Education Steering Committee offered a report of their findings - Early Childhood Education Steering Committee Findings 2016
- Fall of 2016, the Board considered five options for developing early childhood education programs - Options for Developing Early Childhood Programs 2016
- Spring 2017, the New Hampshire Legislature voted to increase state adequacy by $1100/student enrolled in full day kindergarten programs to begin in the fall of 2018
- Summer 2017, district kindergarten Teachers met to develop ideas for curriculum and instruction for FDK
- The Board requested that the FY 19 Budget include full day kindergarten program costs
NEW PROGRAM – FULL DAY KINDERGARTEN

<table>
<thead>
<tr>
<th>FTE</th>
<th>DESCRIPTION</th>
<th>LOW</th>
<th>HIGH</th>
<th>FY19 BUDGET</th>
<th>BUDGET NOTE</th>
</tr>
</thead>
<tbody>
<tr>
<td>7.5</td>
<td>Kindergarten Teachers (61,954 - 91,000 each)</td>
<td>464,655</td>
<td>682,500</td>
<td>609,440</td>
<td>Assumes Bachelors Track, 2 Person Health for New Staff*</td>
</tr>
<tr>
<td>1</td>
<td>Itinerant Teacher (61,954 - 91,000)</td>
<td>61,954</td>
<td>91,000</td>
<td>76,194.64</td>
<td>Assumes Bachelors Track, 2 Person Health for New Staff</td>
</tr>
<tr>
<td>3</td>
<td>Itinerant Program Assistants (32,407 – 35,761 each)</td>
<td>97,221</td>
<td>107,283</td>
<td>109,795.02</td>
<td>Step 5</td>
</tr>
<tr>
<td>7</td>
<td>Special Education Assistants (26,295 each)</td>
<td>184,065</td>
<td>184,065</td>
<td>207,882.63</td>
<td>Step 5</td>
</tr>
<tr>
<td>6</td>
<td>Furniture, Supplies, Equipment (17,500 -27,500 each)</td>
<td>105,000</td>
<td>165,000</td>
<td>115,000</td>
<td></td>
</tr>
<tr>
<td></td>
<td>TOTAL</td>
<td>912,895</td>
<td>1,229,848</td>
<td>1,118,312.29</td>
<td></td>
</tr>
</tbody>
</table>

* - Budget assumes (3) current .5 FTE teachers (M3, M5, M14) moving to 1 FTE. Normal Budget for Teachers is Master and Family,

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**EXPENDITURES**

<table>
<thead>
<tr>
<th>DESCRIPTION</th>
<th>FY18</th>
<th>AMOUNT OF NEW EXPENDITURES</th>
<th>FY19</th>
<th>AMOUNT OF NEW EXPENDITURES</th>
</tr>
</thead>
<tbody>
<tr>
<td>Health (Billing Rate – CSD)</td>
<td>4.5% Increase</td>
<td>$713,865</td>
<td>1.2% Increase</td>
<td>$443,721*</td>
</tr>
<tr>
<td>NHRS – Non-Teacher</td>
<td>Increased from 11.08 to 11.38</td>
<td>$747,000</td>
<td>No Change in Rate*</td>
<td>$0</td>
</tr>
<tr>
<td>NHRS – Teacher</td>
<td>Increased from 15.74 to 17.34</td>
<td>Comment</td>
<td>No Change in Rate*</td>
<td></td>
</tr>
<tr>
<td>Steam to Natural Gas</td>
<td>Comment</td>
<td>$713,865</td>
<td></td>
<td>$443,721</td>
</tr>
<tr>
<td><strong>TOTAL EXPENDITURES</strong></td>
<td><strong>$1,460,865</strong></td>
<td></td>
<td><strong>$443,721</strong></td>
<td></td>
</tr>
</tbody>
</table>

**REVENUE**

<table>
<thead>
<tr>
<th>DESCRIPTION</th>
<th>FY18</th>
<th>AMOUNT OF NEW REVENUE</th>
<th>FY19</th>
<th>AMOUNT OF NEW REVENUE</th>
</tr>
</thead>
<tbody>
<tr>
<td>Community Education</td>
<td>($65,000)</td>
<td>($65,000)</td>
<td>Program Transferred to the City</td>
<td>$0</td>
</tr>
<tr>
<td>Full Day Kindergarten</td>
<td>No Support Funding</td>
<td>$0</td>
<td>$1100/student</td>
<td>$330,000</td>
</tr>
<tr>
<td>Unreserved Fund Balance</td>
<td>Reduction from FY17</td>
<td>($1,100,000)</td>
<td>FY18 to Projected FY19</td>
<td>($11,516)</td>
</tr>
<tr>
<td><strong>TOTAL REVENUE</strong></td>
<td><strong>($1,165,000)</strong></td>
<td></td>
<td></td>
<td><strong>$318,484</strong></td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td><strong>2,625,825</strong></td>
<td></td>
<td><strong>125,237</strong></td>
<td></td>
</tr>
</tbody>
</table>

* - $52,500 increase in LDD
OVERVIEW – STAFF CHANGES

<table>
<thead>
<tr>
<th>DESCRIPTION</th>
<th>IMPACT ON CLASS SIZE, PROGRAMS</th>
<th>SUPERINTENDENT’S BUDGET</th>
</tr>
</thead>
<tbody>
<tr>
<td>2 Less Teachers at BGS *</td>
<td>Grade 3 (20/21) and Grade 5 (24/25)</td>
<td>(128,994)</td>
</tr>
<tr>
<td>1 Less Teacher at CMS *</td>
<td>Grade 5 (25/26)</td>
<td>(64,497)</td>
</tr>
<tr>
<td>2 Less Teachers at RMS *</td>
<td>2 person team (22-25)</td>
<td>(189,866)</td>
</tr>
<tr>
<td>2 Less Teachers at CHS *</td>
<td>Several areas of impact, multi subjects</td>
<td>(128,994)</td>
</tr>
<tr>
<td>1 SAP Counselor at CHS **</td>
<td>Positive support for students</td>
<td>27,000</td>
</tr>
<tr>
<td>1 ELL Social Worker</td>
<td>Positive support for ELL students, families</td>
<td>34,965</td>
</tr>
<tr>
<td>1 Early Childhood Educator **</td>
<td>Coordinates Family Centers, Family Work</td>
<td>80,915</td>
</tr>
<tr>
<td>1 Itinerant teacher</td>
<td>Supporting FDK</td>
<td>76,194</td>
</tr>
<tr>
<td>3 Itinerant Program Assistants</td>
<td>Supporting FDK</td>
<td>109,795</td>
</tr>
<tr>
<td>7.5 Kindergarten Teachers (ADS, BMS, CMS, MBS)</td>
<td>Supporting FDK</td>
<td>609,440</td>
</tr>
<tr>
<td>2 Family Engagement Educators **</td>
<td>Developing Family Involvement Activities</td>
<td>85,302</td>
</tr>
<tr>
<td>Changes in Administrative Staff</td>
<td>Redistributing work responsibilities</td>
<td>(99,803)</td>
</tr>
<tr>
<td>.5 Teacher</td>
<td>Increase Superintendent’s contingency</td>
<td>45,000</td>
</tr>
<tr>
<td>** Total **</td>
<td></td>
<td>** 456,457 **</td>
</tr>
</tbody>
</table>

* Normal Budgeting Reductions Due to Enrollments  -  ** Formerly Funded by SAMHSA Grant

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**Summary**
Our enrollment continues to decrease by about 1% annually. We will have our Enrollment-Demographic Study completed this spring. We have thoughtfully considered reducing teachers and support staff in accordance with the decline in enrollment. We have also added staff to support full day kindergarten programs in our schools.

**Highlights**
- 4442 students in our district fall 2017 enrollment

  - Increase in regular education costs +496,140.68
  - (overall increase of 1.73%)

  - Salary and Benefits - increase +609,183
  - Copy Machine Costs - decrease -148,811
  - General Supplies – decrease -16,070
  - Books, Print Materials – increase +12,946
  - Other Equipment – increase +14,100
  - Dues and Fees – increase +10,449
  - Credit Card Fees – increase +10,000

---

**Ten Year District Fall Enrollment**

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### EXPENDITURES – SPECIAL EDUCATION

#### Summary
Our special education students has represented 15% of our overall student enrollment on average for several years. We continue to consider ways to develop administration and leadership in this complex area of our work. We are proud of the highly inclusive programs and of our students’ individual progress and development.

#### Highlights
- **763 students, ages 3 – 21 in district, K-12+**
- **22 students placed out of district**
- **15 students attend charter schools**
- **38 students attend Second Start (11 SpEd/27 Reg Ed)**
- **Increase in special education costs +$197,179**
  - *Overall increase just under 1%*
  - Out of District Tuition – decrease -249,293
  - Educational Assistants – increase +229,637
  - Early Childhood – Literacy – increase +70,898
- **Bill White Contracted Services $758,779.00**
  - *Represents an increase projected at this time*
  - Developing a task force to consider how to support ongoing social-emotional-behavioral development
- **Budget Meeting devoted to Student Services – February 12**
Our vision is that all Concord students develop a passion for learning, experience excellence in their lives and believe that they have the ability to shape the future of their lives and communities.

EXPENDITURES – VOCATIONAL EDUCATION

SUMMARY
• Vocational Education (Function 1300) includes funds for staff and resources at the Concord Regional Technical Center. We are proposing a budget of $1,485,095, an increase of $88,281 or 6.32%.

HIGHLIGHTS
• Added (1) FTE Health Teacher (approved after budget)
• Repairs and maintenance
• Postage and mileage
• Equipment and subscriptions

OFFERINGS
• Automotive Technology
• Computer Engineering
• Construction Trades
• Cosmetology
• Criminal Justice
• Culinary & Pastry Arts
• Emergency Medical Technician
• Fire Science
• Graphic Design & Creative Media
• Health Science
• Teacher Preparation
• Theater Arts

SENDING SCHOOLS:
• Bow High School
• Concord High School
• Hillsboro-Deering High School
• Hopkinton High School
• John Stark Regional High School
• Kearsarge Regional High School
• Merrimack Valley High School
• Pembroke Academy
• Pittsfield High School
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<table>
<thead>
<tr>
<th>CO-CURRICULAR ACTIVITIES</th>
</tr>
</thead>
</table>

**SUMMARY**
- The Co-curricular Budget covers school sponsored clubs, school sponsored athletics and summer school. We are proposing a budget of $1,127,160 or an increase of $17,605 or 1.59%.

**HIGHLIGHTS**
- Stipends for club advisors at CHS and RMS and fund for elementary activities
- Salaries and benefits for Director of PE /Sport, administrative assistant,
- Stipends for coaches at CHS and RMS
- Stipends for referees, game officials
- Repairs and maintenance of equipment (e.g. Helmets)
- Rental Increase and Insurance Costs for Use of facilities (e.g. hockey rink, ski area)
- RMS Athletic Trainer
- Supplies and Equipment
- Salary and benefits for high school summer school teachers
Our vision is that all Concord students develop a passion for learning, experience excellence in their lives and believe that they have the ability to shape the future of their lives and communities.

SUMMARY
- The Concord Regional Diploma Academy (CRDA) provides high school students and adult learners the opportunity to work towards graduation or high school equivalency through a variety of completion pathways. Also, the Community Ed program as part of this function. We are proposing a budget of $126,760 or a decrease of ($285,363) or (69.24%).

HIGHLIGHTS
- Eliminates Community Ed
- Moved Coordinator Position to Admin Function per DOE
- Diploma Academy
  - Salaries and benefits for Coordinator and assistant Coordinator
  - Contract for high school equivalency exam
  - Waiting for Grant Funding
- Adult High School
  - Under supervision of Coordinator for Diploma Academy
  - Waiting for Grant Funding

• The Concord Regional Diploma Academy (CRDA) provides high school students and adult learners the opportunity to work towards graduation or high school equivalency through a variety of completion pathways.
• These options include completing the traditional Concord High (or local high school) Diploma, alternative Concord School District Adult Diploma or successfully completing the requirements to receive a New Hampshire High School Equivalency Certificate.
• Students can recover course credits failed previously or participate in original courses and programs that allow them to address and demonstrate proficiency in a variety of academic and elective subject areas.
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EXPENDITURES – SUPPORT SERVICES

SUMMARY
• The Support Services (2200 series) budget includes costs for library/media, assessment and technology programs and services as well as funds for all course reimbursements and conference and travel. We are proposing a budget of $3,854,579.43 or a decrease of ($313,712.89) or (7.53%).

HIGHLIGHTS
• Decrease in Capital Lease Purchases ($96,157.94)
  • Includes increase of $210,000 for New Tech
• Increase in Info Access Fees +$9,825
• Decrease in Equipment ($18,400)
• Decrease in Replacement Equipment ($160,000)*
SUMMARY
• Administration (Functions 2300, 2400, 2500 and 2800) are accounts that cover the board, central office, schools, fiscal, and human resource administration. We are proposing a budget of $7,021,481.32, an increase of $813,876.27 or 13.11%.

HIGHLIGHTS
• Increase in Salary costs are mostly due to staffing adjustments from FY18 budget. Two teachers became CAA members and we have reclassified the Adult Education staff member to the Administrative Group
• Increase in Staff Services and Legal +$8,120
• Decrease in Postage Fees (-$1,400)
• Increase in Advertising +$2,000
• Increase in General Supplies +$4,211
• Increase in Software +$7,500
• Increase in Superintendent Contingency +$45,000
• Furniture Placeholder (FDK) - $115,000
• Rental of Copy Machines Usage +$99k (redistribute)
• Family Literacy (End of SAMHSA Grant)
EXPENDITURES – BUILDING, GROUNDS, CONSTRUCTION, PRINCIPAL AND INTEREST

SUMMARY
- This budget covers Buildings and Grounds, Construction, and Principal and Interest on Debt. We are proposing a budget of $12,055,647, a decrease of ($75,984) or (.63%)

HIGHLIGHTS
- Elimination of Maintenance Supervisor Position ($96,793)
- Increase in Disposal Services +$10,500
- Decrease in Capital Lease ($60,348)
- Increase in Construction Services (aka Summer Projects) +$125,000
- Increase in Professional Services +$75,218
- Decrease in Supplies ($31,000)
- Utilities – Decrease in Natural Gas ($37,300)
- Utilities – Increase in Electricity +$14,400
- Decrease in Replacement Vehicles (-$30,000)
- Decrease in Debt Interest ($109,951)

* Not Shown - Administrative Office, and (6) Other Support Buildings (White Farm, Stable, Curtisville Rd, Maintenance, COMF, fmr. Eastman School)

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SUMMARY

• Since 2005, the board has tried to maintain a level capital debt service of 5% of its General Fund Operating Budget in order to avoid spikes in the tax rate.

• Decrease in Interest on Debt ($109,951)

* - This assumes the debt level stays the same and that the board passes the budget without using the steam savings to pay the bond payment and put 5% away.
Our vision is that all Concord students develop a passion for learning, experience excellence in their lives and believe that they have the ability to shape the future of their lives and communities.

**SUMMARY**
- The district manages its own school transportation bus system. We are proposing a budget of $3,375,533, an increase of $105,693.78.

**HIGHLIGHTS**
- Transportation Director, Dispatch/Trainer; Field Trip Supervisor, Transportation Clerk, OT
- Bus drivers, monitors, crossing guards and mechanics salaries and benefits
- Contracts to transport students out-of-district placements
- Provide and manage homeless transportation
- Repair, maintenance, and fuel (diesel & gasoline)
- Capital Leases for buses
- Purchase (2) Replacement Mini-Vans +$20,000
- Co-Curricular /charter / PTO trips
- After school transportation
- Summer transportation for City of Concord Recreation
- Transportation for 21c, offset by revenue from 21st Century Grant and charter services
- General Supplies

**QUICK FACTS**

<table>
<thead>
<tr>
<th>DESCRIPTION</th>
<th>STAFF</th>
</tr>
</thead>
<tbody>
<tr>
<td>Drivers</td>
<td>45</td>
</tr>
<tr>
<td>Monitors</td>
<td>9</td>
</tr>
<tr>
<td>Crossing Cards</td>
<td>15</td>
</tr>
<tr>
<td>Mechanics</td>
<td>2</td>
</tr>
<tr>
<td>Office Staff</td>
<td>4</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td><strong>75</strong></td>
</tr>
</tbody>
</table>

- 27 Large Passenger Buses
- 12 Special Needs Buses

(1) plow truck, (1) mechanic (road call), (1) courier (1) safety officer (auto), (2) CHS one-on-one Advance program (4) minivans (routes homeless, special situations)

Miles Driven: ~575,000 in 2016-2017
Our vision is that all Concord students develop a passion for learning, experience excellence in their lives and believe that they have the ability to shape the future of their lives and communities.

EXPENDITURES – BENEFITS

SUMMARY
• Funds for severance payments as well as benefits for retirees and accounts related to employee benefits. We are proposing a budget of $1,756,669, an increase of $260,075.

HIGHLIGHTS
• Healthcare Consultants
• Health Insurance for Retirees under 65 ($25,000)
• Dental Insurance (self-insured)
• Cobra and Section 125
• Increase in Life and Disability +$52,500
• Decrease in Unemployment ($10,000)
• Worker’s Compensation
• Severance Pay, plus FICA and NHRS
• Flex Spending Account Management
Our vision is that all Concord students develop a passion for learning, experience excellence in their lives and believe that they have the ability to shape the future of their lives and communities.

Employer Rates:
- Teacher Rate: **17.36%**
  - Increased from 15.67% to 17.36% in FY18.
- Non-Teacher Rate: **11.38%**
  - Increased from 11.08% to 11.38% in FY18

Budget Impact:
- No rate increase for FY19.

Employee Rates:
- Increased from 5% to 7% in 2012.

Note:
- 70% of Rate Funds the Unfunded Liability**

NHRS:
- Employer contribution rates are set every two years. The rates are based on a biennial actuarial valuation, which is a model of expected liabilities based on reasonable actuarial assumptions, including the rates of investment return and payroll growth, eligibility for the various classes of benefits, and the projected life expectancies of members and retirees. The next rate setting will effect the FY20 budget.
- Final Report of Decennial Commission***
Our vision is that all Concord students develop a passion for learning, experience excellence in their lives and believe that they have the ability to shape the future of their lives and communities.

**SUMMARY**
- Funds for deposits into reserve accounts or to other major fund accounts. We are proposing a budget of $1,136,890, an increase of $483,786.

**HIGHLIGHTS**
- Transfer 805,322 into the Facilities and Renovation Trust Fund
  - Maintains Board’s goal of keeping 5% of the district General Budget for debt service.
- Transfer up to 80,000 into the School Building Maintenance Fund.
  - Raised from Deerfield Capital Fee. No Tax Impact.
- Transfer 151,586 into the Vocational Center Capital Reserve. Funds deposited into this reserve are raised from charging sending districts. No impact on the tax rate.
- Transfer up to 100,000 into the Food Service Fund

<table>
<thead>
<tr>
<th>EXPENDABLE TRUST</th>
<th>PROJECTED FY18 YEAR END BALANCE</th>
</tr>
</thead>
<tbody>
<tr>
<td>School Buildings Renovation and Maintenance Fund</td>
<td>356,545.97</td>
</tr>
<tr>
<td>Instructional Materials Trust Fund</td>
<td>143,223.92</td>
</tr>
<tr>
<td>Health and Dental Medical Reserve</td>
<td>1,021,952.18</td>
</tr>
<tr>
<td>Energy Trust Fund</td>
<td>91,171.35</td>
</tr>
<tr>
<td>Facilities Purchase and Renovation Expendable Trust Fund</td>
<td>3,307,118.03</td>
</tr>
<tr>
<td>Vocational Center Capital Reserve</td>
<td>270,085.03</td>
</tr>
<tr>
<td>Special Education Expendable Trust</td>
<td>409,372.99</td>
</tr>
<tr>
<td>Innovation Technology Expendable Trust Fund</td>
<td>50,410.30</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td><strong>5,649,978.77</strong></td>
</tr>
</tbody>
</table>
### SUMMARY OF EXPENDITURES BY FUNCTION GROUP

<table>
<thead>
<tr>
<th>EXPENDITURE FUNCTION</th>
<th>FY18 – BUDGET 10/25/17</th>
<th>FY19 – PROPOSED BUDGET</th>
<th>CHANGE ($)</th>
<th>CHANGE (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>[1100] - Regular Education</td>
<td>28,651,672.91</td>
<td>29,147,813.59</td>
<td>496,140.68</td>
<td>1.73</td>
</tr>
<tr>
<td>[1200</td>
<td>2100] - Special Ed and Pupil Services</td>
<td>20,507,142.50</td>
<td>20,704,321.66</td>
<td>197,179.16</td>
</tr>
<tr>
<td>[1300] - Vocational Education</td>
<td>1,396,814.00</td>
<td>1,485,095.00</td>
<td>88,281.00</td>
<td>6.32</td>
</tr>
<tr>
<td>[1400] - Co-Curricular Activities</td>
<td>1,109,555.00</td>
<td>1,127,160.00</td>
<td>17,605.00</td>
<td>1.59</td>
</tr>
<tr>
<td>[1600] - Adult Education/Community Ed</td>
<td>412,123.00</td>
<td>126,760.00</td>
<td>(285,363.00)</td>
<td>(69.24)</td>
</tr>
<tr>
<td>[2200] - Support Services</td>
<td>4,168,292.32</td>
<td>3,854,579.43</td>
<td>(313,712.89)</td>
<td>(7.53)</td>
</tr>
<tr>
<td>[2300</td>
<td>2400</td>
<td>2500</td>
<td>2800] - Administration</td>
<td>6,207,605.05</td>
</tr>
<tr>
<td>[2600</td>
<td>4600</td>
<td>5100] - Building, Grounds, Construction, Principal &amp; Interest</td>
<td>12,131,631.00</td>
<td>12,055,647.00</td>
</tr>
<tr>
<td>[2700] - Transportation</td>
<td>3,269,839.22</td>
<td>3,375,533.00</td>
<td>105,693.78</td>
<td>3.23</td>
</tr>
<tr>
<td>[2900] - Benefits</td>
<td>1,496,594.00</td>
<td>1,756,669.00</td>
<td>260,075.00</td>
<td>17.38</td>
</tr>
<tr>
<td>[5200] - Transfers</td>
<td>653,104.00</td>
<td>1,136,890.00</td>
<td>483,786.00</td>
<td>74.07</td>
</tr>
<tr>
<td><strong>TOTAL GENERAL FUND EXPENDITURES</strong></td>
<td><strong>80,004,373.00</strong></td>
<td><strong>81,791,950.00</strong></td>
<td><strong>1,787,577.00</strong></td>
<td><strong>2.23</strong></td>
</tr>
</tbody>
</table>

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## SUMMARY BY EXPENDITURES BY OBJECT

<table>
<thead>
<tr>
<th>EXPENDITURE OBJECT</th>
<th>FY18 – BUDGET 10/25/17</th>
<th>FY19 – PROPOSED BUDGET</th>
<th>CHANGE ($)</th>
<th>CHANGE (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>[610000] - Salaries</td>
<td>41,993,057.46</td>
<td>43,167,718.43</td>
<td>1,174,660.97</td>
<td>2.80</td>
</tr>
<tr>
<td>[620000] - Benefits</td>
<td>19,644,178.54</td>
<td>20,087,899.57</td>
<td>443,721.03</td>
<td>2.26</td>
</tr>
<tr>
<td>[630000] - Professional Services</td>
<td>2,257,671.89</td>
<td>2,528,182.00</td>
<td>270,510.11</td>
<td>11.98</td>
</tr>
<tr>
<td>[640000] - Purchased Property</td>
<td>2,204,497.94</td>
<td>2,136,556.00</td>
<td>(67,941.94)</td>
<td>(3.08)</td>
</tr>
<tr>
<td>[650000] - Purchased Services</td>
<td>3,136,878.00</td>
<td>2,829,910.66</td>
<td>(306,967.34)</td>
<td>(9.79)</td>
</tr>
<tr>
<td>[660000] - Supplies, Books and Utilities</td>
<td>3,343,207.64</td>
<td>3,288,909.90</td>
<td>(54,297.74)</td>
<td>(1.62)</td>
</tr>
<tr>
<td>[670000] - Equipment</td>
<td>362,463.70</td>
<td>251,395.47</td>
<td>(111,068.23)</td>
<td>(30.64)</td>
</tr>
<tr>
<td>[680000] - Dues, Fees &amp; Interest</td>
<td>3,444,313.83</td>
<td>3,399,487.97</td>
<td>(44,825.86)</td>
<td>(1.30)</td>
</tr>
<tr>
<td>[690000] - Principal and Transfers</td>
<td>3,618,104.00</td>
<td>4,101,890.00</td>
<td>483,786.00</td>
<td>13.37</td>
</tr>
<tr>
<td><strong>TOTAL GENERAL FUND EXPENDITURES</strong></td>
<td><strong>80,004,373.00</strong></td>
<td><strong>81,791,950.00</strong></td>
<td><strong>1,787,577.00</strong></td>
<td><strong>2.23</strong></td>
</tr>
</tbody>
</table>


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FY19 BUDGET: $23,873,505

Local - $4,089,278 ($23,953)
- Tuition, Transportation, Building Rental, Athletics, PILOT

State - $16,311,646 $332,863
- Catastrophic Aid, Adequacy, Building Aid (grandfathered), Vocational Aid - $15,981,646
- Full Day Kindergarten Aid - $330,000 (projected)

Federal - $1,876,901 ($52,548)
- Medicaid, E-Rate, Bond Interest Rebates (reduced due to sequestration)

Transfers - $195,930 $105,930
- From Grants (Indirect) and Expendable Trust Funds, Benefits Risk Management Reserve, and Instructional Trust

Unreserved Fund Balance - $1,400,000 ($11,560)
- Savings from Prior Year Budget

Change - $350,732 or 1.49%
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<table>
<thead>
<tr>
<th>DESCRIPTION</th>
<th>FY18</th>
<th>FY19 – PROPOSED BUDGET</th>
<th>CHANGE ($)</th>
<th>CHANGE (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>EXPENDITURES</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total Appropriation</td>
<td>80,004,373</td>
<td>81,791,950</td>
<td>1,787,577</td>
<td>2.23%</td>
</tr>
<tr>
<td>REVENUES</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Local</td>
<td>4,113,231</td>
<td>4,089,278</td>
<td>-23,953</td>
<td>-0.58%</td>
</tr>
<tr>
<td>State</td>
<td>15,978,783</td>
<td>16,311,646</td>
<td>332,863</td>
<td>2.08%</td>
</tr>
<tr>
<td>Federal</td>
<td>1,929,449</td>
<td>1,876,901</td>
<td>-52,548</td>
<td>-2.72%</td>
</tr>
<tr>
<td>Transfers</td>
<td>90,000</td>
<td>195,930</td>
<td>105,930</td>
<td>117.70%</td>
</tr>
<tr>
<td>Unreserved Fund Balance</td>
<td>1,411,560</td>
<td>1,400,000</td>
<td>-11,560</td>
<td>-0.82%</td>
</tr>
<tr>
<td>State Education Tax</td>
<td>8,081,293</td>
<td>7,786,367</td>
<td>-294,926</td>
<td>-3.65%</td>
</tr>
<tr>
<td>Local Education Tax*</td>
<td>48,400,057</td>
<td>50,131,828</td>
<td>1,731,771</td>
<td>3.58%</td>
</tr>
<tr>
<td>TOTAL REVENUES</td>
<td>80,004,373</td>
<td>81,791,950</td>
<td>1,787,577</td>
<td>2.23%</td>
</tr>
</tbody>
</table>

* - Affects Tax Rate
OTHER BOARD CONSIDERATIONS AND UNKNOWNS

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OTHER CONSIDERATIONS AND UNKNOWNS

Board
- Enrollment – Demographic Study
- Concord High School – Road Construction on Streets - Warren, North Fruit, Woodman, Westbourne
- Catastrophic Aid (special education)
- Adequacy - Current Year: $3,636.08 for full-time students, and $2,918.04 full day Kindergarteners
- Capital Improvements (Rundlett Middle School and Other Facility Improvements – Board Work Session #4, February 19th)
- Declining Enrollment (predicted to be somewhat steady – 1% annually) – Impact on Revenue ($3,636 per student as of current year)
- Appropriation for Safety and Security Grant | More info

City
- Budget
- Commercial and Residential Real Growth

State
- Legislation - Vouchers SB 193, and Others?

Federal
- Medicaid Funding
- Title I Funding
- After School Program Funding
- Charter and Private School Funding

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<table>
<thead>
<tr>
<th>DATE</th>
<th>DAY</th>
<th>TIME</th>
<th>LOCATION</th>
<th>TOPIC</th>
<th>NOTE</th>
</tr>
</thead>
<tbody>
<tr>
<td>January 31st</td>
<td>Wednesday</td>
<td>5:30pm</td>
<td>Central Office – Board Room</td>
<td>WS#1: Opening Presentation</td>
<td></td>
</tr>
<tr>
<td>February 7th</td>
<td>Wednesday</td>
<td>5:30pm</td>
<td>Central Office – Board Room</td>
<td>WS#2: Salaries and Benefits</td>
<td></td>
</tr>
<tr>
<td>February 12th</td>
<td>Monday</td>
<td>5:30pm</td>
<td>Central Office – Board Room</td>
<td>WS#3: Student Services</td>
<td></td>
</tr>
<tr>
<td>February 19th</td>
<td>Monday</td>
<td>5:30pm</td>
<td>Central Office - Board Room</td>
<td>WS#4: Capital Facilities and Technology</td>
<td></td>
</tr>
<tr>
<td>February 21st</td>
<td>Wednesday</td>
<td>5:30pm</td>
<td>Central Office – Board Room</td>
<td>WS#5: Enrollment and Program Development</td>
<td>*** POST BUDGET ***</td>
</tr>
<tr>
<td>March 5th</td>
<td>Monday</td>
<td>6:00pm</td>
<td>Central Office – Board Room</td>
<td>WS#6: CHS and CRTC Enrollments</td>
<td>Monthly Board Meeting – 7pm</td>
</tr>
<tr>
<td>March 7th</td>
<td>Wednesday</td>
<td>5:30pm</td>
<td>BROKEN GROUND SCHOOL</td>
<td>PUBLIC HEARING #1</td>
<td></td>
</tr>
<tr>
<td>March 12th</td>
<td>Monday</td>
<td>7:00pm</td>
<td>RUNDLETT MIDDLE SCHOOL</td>
<td>PUBLIC HEARING #2</td>
<td></td>
</tr>
<tr>
<td>March 14th</td>
<td>Wednesday</td>
<td>5:30pm</td>
<td>Central Office – Board Room</td>
<td>WS#7: Public Hearing Feedback and Response</td>
<td></td>
</tr>
<tr>
<td>March 19th</td>
<td>Monday</td>
<td>5:30pm</td>
<td>Central Office – Board Room</td>
<td>WS#8: ADDITIONAL DISCUSSION AND VOTE</td>
<td>Need 5 Votes to Pass Budget</td>
</tr>
</tbody>
</table>
Concord School Board encourages the respectful sharing of public comments and would request that those who offer comments this evening be mindful of the time and others who may wish to speak this evening.

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