



FY17 SUPERINTENDENT'S PROPOSED BUDGET
Work Session #1: Initial Budget Presentation

Central Office

February 3, 2016 | 5:30pm

TONIGHTS PRESENTATION

Board(2016) >> Budget >> FY17 – WS1 – Opening Budget Presentation.pdf

AGENDA

TOPIC	TIME	DETAILS
Budget Overview	5:30pm – 6:30pm	PowerPoint Presentation on the Proposed FY17 Budget Revenues, Expenditures
iPad Training	6:30pm – 7:00pm	Available Friday

PROGRAM GOALS FOR THIS BUDGET

1. REGULAR EDUCATION

Our focus is to maintain class sizes within the guidelines in the School Board's policy and to respond in a responsible manner to the changes in our student enrollment.

2. CURRICULUM & INSTRUCTION

Our goal is to support the integration of the Next Generation Science Standards across our school district.

3. SPECIAL EDUCATION PROGRAMS AND SERVICES

Our focus is to develop effective programs and intervention services to support the needs of students with serious social, emotional and behavioral challenges.

4. TECHNOLOGY

Our goal for technology is to provide equitable personnel support to each of our schools and to begin the 1:1 technology access at Concord High School.

FINANCIAL GOALS FOR THIS BUDGET

5. CAPITAL PURCHASES

Continue to use stable and sustainable methods for major purchases, capital improvements and for replacement plans within the constraints of the budget.

6. DEBT SERVICE

Achieve the School Board's goal of maintaining 5% of the operating budget for debt service while considering the growing needs in our four older school buildings - Beaver Meadow School, Broken Ground School, Rundlett Middle School and Concord High School.

MAJOR DRIVERS

❑ EXPENDITURES

- ❑ Increase due to Salary Steps, Increases, and Additional Staff* +1,290,156
- ❑ Increase in Health Insurance Premiums* +409,196
- ❑ Increase in Workers Compensation +45,175
- ❑ Increase in Special Education and Pupil Contracted Services +51,743
- ❑ Increase in Capital Leases for Buses +74,098
- ❑ Increase in Capital Lease for Computers +142,765
- ❑ Increase in Out of District Transportation and Homeless Transportation +70,000
- ❑ Increase in Steam Heat +70,000
- ❑ Increase in Software +142,765
- ❑ Decrease in Replacement Vehicles and Furniture (97,225)
- ❑ Decrease in Bond Interest Payments (126,032)
- ❑ Decrease in Bond Principal Payments (421,865)

❑ REVENUES

- ❑ Increase in Activity Fees (Athletics) +4,660
- ❑ Increase in Project SEARCH Tuition (4,968)
- ❑ Decrease in Deerfield Tuition (118,981)
- ❑ Increase in Building Rental +20,000
- ❑ Increase in State Adequacy +389,924
- ❑ Decrease in State Education Tax (575,579)
- ❑ Increase in State Catastrophic Aid +44,396
- ❑ Increase in Federal Medicaid +25,000

* Based on projected staffing and current plans.

TOTAL APPROPRIATION REQUEST FOR FY17

<u>MAJOR FUNDS</u>	<u>FY17</u> PROPOSED
[1110] – General*	\$77,470,787
[1221] - Food Service	\$1,707,346
[1222] - Grants	\$ 4,277,553
TOTAL APPROPRIATION	\$83,455,686

* Affects the Tax Rate

BUDGET APPROPRIATION COMPARISON FY16 vs FY17

<u>FUND</u>	<u>FY16</u>	<u>FY17</u> <i>PROPOSED</i>	<u>CHANGE</u>
[1100] – General*	76,321,677	77,470,787	1,149,110
[1221] - Food Service	1,725,929	1,707,346	(18,583)
[1222] - Grants	4,233,610	4,277,553	43,943
TOTAL APPROPRIATIONS	82,281,216	83,455,686	1,174,470

* Affects Tax Rate

REVENUES FOR FY17

SOURCE	<u>FY16</u>	<u>FY17</u>	<u>CHANGE (\$)</u>	<u>CHANGE (%)</u>
LOCAL	4,278,089	4,185,310	(92,779)	-2.22%
STATE	15,577,624	15,828,622	250,998	1.59%
FEDERAL	1,937,498	2,246,458	308,960	13.75%
TRANSFERS	1,181,232	318,901	(862,331)	-270.41%
UNRESERVED FUND BALANCE	2,227,247	1,900,000	(327,247)	-17.22%
TOTAL REVENUE BEFORE LOCAL AND STATE TAXES	25,201,690	24,479,291	(722,399)	-2.95%

STRUCTURE OF THE DISTRICT BUDGET

- ❑ Two types of Budget Categories:
 - ❑ FUNCTION – the areas of activity for which a service or object is acquired.
 - ❑ [1100] - Regular Education
 - ❑ [1200] - Special Education
 - ❑ Etc...
 - ❑ OBJECT – service or material object obtained as a results of a specific expenditure
 - ❑ [61000] - Salaries
 - ❑ [62000] - Benefits
 - ❑ [63000] – Professional Services
 - ❑ Etc.

OBJECT SUMMARY COMPARISON

<u>EXPENDITURES</u>	<u>FY16 - BUDGET</u>	<u>FY17 - BUDGET</u> <i>(proposed)</i>	<u>CHANGE (\$)</u>	<u>CHANGE (%)</u>
[610000] - SALARIES	39,849,375.00	41,139,531.00	1,290,156.00	3.14%
[620000] - BENEFITS	18,456,703.58	18,992,412.00	535,708.42	2.82%
[630000] - PROFESSIONAL SERVICES	1,904,089.20	1,957,393.00	53,303.80	2.72%
[640000] - PURCHASED PROPERTY	2,139,528.15	2,421,983.94	282,455.79	11.66%
[650000] - PURCHASED SERVICES	2,763,845.90	2,635,109.00	(128,736.90)	-4.89%
[660000] - SUPPLIES, BOOKS AND UTILITIES	3,636,288.43	3,879,649.67	243,361.24	6.27%
[670000] - EQUIPMENT	356,795.17	286,634.86	(70,160.31)	-24.48%
[680000] - DUES, FEES & INTEREST	3,184,501.57	3,132,573.53	(51,928.04)	-1.66%
[690000] - PRINCIPAL AND TRANSFERS	4,030,550.00	3,025,500.00	(1,005,050.00)	-33.22%
TOTAL EXPENDITURE REQUEST	76,321,677.00	77,470,787.00	1,149,110.00	1.48%

FUNCTION SUMMARY COMPARISON

<u>FUNCTION</u>	<u>FY16 - BUDGET</u>	<u>FY17 - BUDGET</u> <i>(proposed)</i>	<u>CHANGE (\$)</u>	<u>CHANGE (%)</u>
[1100] - Regular Education	28,083,604.96	28,472,490.66	388,885.70	1.37%
[1200] - Special Education	13,260,611.97	13,694,465.00	433,853.03	3.17%
[1300] - Vocational Education	1,112,781.00	1,198,716.00	85,935.00	7.17%
[1400] - Co-Curricular	994,508.87	1,054,947.00	60,438.13	5.73%
[1600] - Adult/Continuing Education	382,476.00	394,339.00	11,863.00	3.01%
[2100] - Pupil Services	5,318,647.00	5,524,943.50	206,296.50	3.73%
[2200] - Support Services	3,346,411.00	3,740,865.32	394,454.32	10.54%
[2300] - Board/District Administration	1,114,495.17	1,195,106.60	80,611.43	6.75%
[2400] - Building Administration	3,590,975.73	3,838,817.00	247,841.27	6.46%
[2500] - Fiscal Services	641,109.00	654,469.00	13,360.00	2.04%
[2600] - Building and Grounds	6,327,886.20	6,424,004.00	96,117.80	1.50%
[2700] - Transportation	2,968,526.00	3,174,551.22	206,025.22	6.49%
[2800] - Staff Services	499,120.00	516,861.00	17,741.00	3.43%
[2900] - Benefits	1,605,780.58	1,540,456.00	(65,324.58)	-4.24%
[3100] - Food Service	13,725.52	0.00	(13,725.52)	
[4600] - Construction Services	184,180.00	300,000.00	115,820.00	38.61%
[5100] - Bond Principal/Interest	5,589,738.00	5,041,840.70	(547,897.30)	-10.87%
[5200] - Transfers	1,287,100.00	703,915.00	(583,185.00)	-82.85%
TOTAL EXPENDITURE REQUEST	76,321,677.00	77,470,787.00	1,149,110.00	1.48%

SUMMARY BY FUNCTION GROUP COMPARISON

FUNCTION GROUP SUMMARY	FY16 - BUDGET	FY17 - BUDGET <i>(proposed)</i>	CHANGE (\$)	CHANGE (%)
[1100] - Regular Education	28,083,604.96	28,472,490.66	388,885.70	1.37%
[1200 2100] - Special Ed and Pupil Services	18,579,258.97	19,219,408.50	640,149.53	3.33%
[1300] - Vocational Education	1,112,781.00	1,198,716.00	85,935.00	7.17%
[1400] - Co-Curricular Activities	994,508.87	1,054,947.00	60,438.13	5.73%
[1600] - Adult Education/Community Ed	382,476.00	394,339.00	11,863.00	3.01%
[2200] - Support Services	3,346,411.00	3,740,865.32	394,454.32	10.54%
[2300 2400 2500 2800] - Administration	5,845,699.90	6,205,253.60	359,553.70	5.79%
[2600 4600 5100] - Building, Grounds, Construction, Principal & Interest	12,101,804.20	11,765,844.70	(335,959.50)	-2.86%
[2700] - Transportation	2,968,526.00	3,174,551.22	206,025.22	6.49%
[2900] - Benefits	1,605,780.58	1,540,456.00	(65,324.58)	-4.24%
[3100] - Food Service	13,725.52	0.00	(13,725.52)	0.00%
[5200] - Transfers	1,287,100.00	703,915.00	(583,185.00)	-82.85%
TOTAL EXPENDITURE REQUEST	76,321,677.00	77,470,787.00	1,149,110.00	1.48%

REGULAR EDUCATION (1100)

REQUEST

CHANGE (\$)

CHANGE (%)

28,472,490.66

388,885.70

1.37%

- 1100 Regular Education includes the staff and resources for the core academic programs K-12.

- Proposed staffing changes in Regular Education
 - Add 1.0 position at Broken Ground School
 - Reduce 1.5 classroom positions at Mill Brook School
 - Reduce 1 classroom position at Abbot-Downing School
 - Add 2.0 classroom position at Rundlett Middle School
 - Reduce 2.0 teaching positions at Concord High School (*pending course registrations*)
 - Add (.61 FTE) to General Fund for Project See (*reduction in Grant Funding*)

- Decrease in Substitute Account
- Increase Permanent Substitutes at Elementary Level from 3 to 5.
- Tuition for 17 slots at Second Start
- Payment to city for School Resource Officer at CHS
- Significant Investment in New Science Curriculum (*funded by Instructional Trust*)
- Capital Center Agreement of \$10,000
- Furniture and Equipment for Classrooms (*e.g. carpet, desks, chairs*)

**SPECIAL EDUCATION (1200) AND
PUPIL SERVICES (2100)**

REQUEST

CHANGE (\$)

CHANGE (%)

19,219,408.50

640,149.53

3.33%

- ❑ 1200 Special education
 - ❑ 1200 Special education – programs and services
 - ❑ 1210 Students with disabilities
 - ❑ 1260 Bilingual/ELL

- ❑ 2100 Pupil services
 - ❑ 2120 Guidance services
 - ❑ 2134 Health and nursing services
 - ❑ 2140 Psychological services
 - ❑ 2150 and 2153 Speech and Audiology
 - ❑ 2160 Occupational therapy and Physical therapy
 - ❑ 2191 Vision Services

SPECIAL EDUCATION (1200)

REQUEST

CHANGE (\$)

CHANGE (%)

13,694,465.00

433,853.03

3.17%

❑ 1200 Special Education

- ❑ Salaries and benefits for most special education teachers, teaching assistants, tutors, call in substitutes for teaching assistants
 - ❑ Special education and support staff for Strong Foundations Charter School
 - ❑ Increase Educational Assistants by 15.65 FTE
- ❑ Job coaches for Project Search, offset with tuition
- ❑ Medicaid administration contract
- ❑ Tuition for foster children placed in other school districts
- ❑ Tuition for students placed in out of district placements per IEP, (\$246,036)
- ❑ Reduce (1) FTE Special Education Teacher
- ❑ Add (.20) FTE for Special Education

SPECIAL EDUCATION (1200)

REQUEST

CHANGE (\$)

CHANGE (%)

13,694,465.00

433,853.03

3.17%

- ❑ 1210 Students with Disabilities
 - ❑ Salaries and benefits for preschool program; autism program; language learning disabilities; extended day and year programs

 - ❑ Consulting contract with William White Associates,
 - ❑ Consulting and behavior specialists for students with emotional and behavioral challenges
 - ❑ Consulting for students with autism

- ❑ 1260 Bilingual/ELL Programs and Services
 - ❑ Salaries and benefits for ELL teachers and tutors

PUPIL SERVICES (2100)

REQUEST

CHANGE (\$)

CHANGE (%)

5,524,943.50

206,296.50

3.73%

- 2113 Social Work
 - Job coach for older students in job placements at CHS
 - Add (.13) FTE from Grant to General Fund for Social Worker

- 2120 Guidance Services
 - Salaries and benefits for guidance counselors
 - Books, supplies, software

- 2134 Health and Nursing Services
 - Salaries and benefits for nurses, LPNs
 - Consulting contract with local physician
 - Supplies and equipment for nurses' offices
 - Add (.93) FTE LPN *(partially paid for by reduction in another building)*

- 2140 Psychological Services
 - Salaries and benefits for school psychologists
 - Funds for outside evaluation, e.g. safety assessments

PUPIL SERVICES (2100)

REQUEST

CHANGE (\$)

CHANGE (%)

5,524,943.50

206,296.50

3.73%

- 2150 and 2153 Speech and Audiology Services
 - Salaries and benefits for speech and language staff

- 2160 Physical/Occupational Therapy Services
 - Salaries and benefits for occupational therapists
 - Contract for physical therapy services.

- 2191 Vision Services
 - Salary and benefits for vision teacher
 - Contract with New Hampshire Association for the Blind
 - Books and equipment

VOCATIONAL EDUCATION (1300)

REQUEST

CHANGE (\$)

CHANGE (%)

1,198,716.00

85,935.00

7.17%

- 1300 Vocational Education
 - Salaries and benefits for CRTC staff and support staff
 - 1300 Cosmetology, Stagecraft *(new for 2016-2017)*
 - 1330 Health Science
 - 1370 Technical IT
 - 1380 Trades and Industrial: Auto Tech and Building Tech
 - 1390 Other: Culinary Arts, Graphic Arts, Teacher Prep, Criminal Justice
 - Added (.43) FTE Auto Tech (from Grant)
 - Added (1) FTE Culinary (from Grant)
 - Repairs and maintenance
 - Postage and mileage
 - Equipment and subscriptions

**CO-CURRICULAR ACTIVITIES
(1400)**

REQUEST

CHANGE (\$)

CHANGE (%)

1,054,947.00

60,438.13

5.73%

- 1410 School Sponsored Clubs
 - Stipends for club advisors at CHS and RMS and fund for elementary activities

- 1420 School Sponsored Athletics
 - Salaries and benefits for Director of PE /Sport, administrative assistant,
 - Stipends for coaches at CHS and RMS
 - Stipends for referees, game officials
 - Repairs and maintenance of equipment (*e.g. Helmets*)
 - Rental Increase and Insurance Costs for Use of facilities (*e.g. hockey rink, ski area*)
 - Replacement Plan for Mats – Year 1 of 7
 - RMS Athletic Trainer (*added in FY16 from contingency*)
 - Supplies and Equipment

- 1430 Summer School
 - Salary and benefits for high school summer school teachers

**ADULT/COMMUNITY EDUCATION
(1600)**

REQUEST

CHANGE (\$)

CHANGE (%)

394,339.00

11,863.00

3.01%

- 1600 Three Programs
 - Diploma Academy
 - Salaries and benefits for Coordinator and assistant Coordinator
 - Contract for high school equivalency exam
 - State grant of \$120,000
 - Adult High School
 - Under supervision of Coordinator for Diploma Academy
 - State grant of \$66,500
 - Community Education
 - Salaries and benefits for administrative assistant's, part time assistant, instructors of enrichment classes
 - Moved 13% of Assistants Salary to General Fund
 - Contracts with vendors for enrichment classes (e.g. Queen City Ballroom Dancing)
 - Level Fund Postage and Advertising
 - Supplies and Books
 - Project additional general fund support for this program of \$60,000

SUPPORT SERVICES (2200)**REQUEST****CHANGE (\$)****CHANGE (%)**

3,740,865.32

394,454.32

10.54%

2200 Support Services are services which support the academic programs in the district. These include:

- 2210 Curriculum related development
- 2211 Mentoring
- 2212 Professional Development
- 2214 Co-curricular leadership
- 2215 Instructional Research/Data services
- 2222 Library Media services
- 2223 Audiovisual services
- 2225 Technology services

SUPPORT SERVICES (2200)

REQUEST

CHANGE (\$)

CHANGE (%)

3,740,865.32

394,454.32

10.54%

- 2210 Curriculum related development
 - Stipends for Pro Act trainers
 - Add (.4) FTE Literacy Coach (*paid for by attrition*)

- 2211 Mentoring
 - Stipends for teachers serving as new teacher mentors

- 2213 Professional development
 - Funds for course reimbursement (*negotiated*)
 - Funds for conference and travel (*negotiated*)

- 2214 Co-curricular/leadership
 - Stipends for leadership team members at Rundlett

- 2215 Instructional research/data services
 - Salary and benefits for Assessment Coordinator
 - Subscription for reading assessment program (*AIMSweb*)

SUPPORT SERVICES (2200)

REQUEST

CHANGE (\$)

CHANGE (%)

3,740,865.32

394,454.32

10.54%

- 2222 Library media services
 - Salaries and benefits for library media specialists, library assistants
 - Salaries and benefits for technology integration teachers
 - Books and supplies
 - Increase for database subscriptions for research
 - AV equipment
 - Add Additional (.5) Tech Integrator @ CHS and (.5) @ BGS

- 2223 Audiovisual services
 - Repair accounts to schools on per pupil basis
 - Equipment accounts to schools on per pupil basis

SUPPORT SERVICES (2200)

REQUEST

CHANGE (\$)

CHANGE (%)

3,740,865.32

394,454.32

10.54%

2225 Technology

- Salaries and benefits for Director of Technology, tech assistants in elementary schools, technology support positions at Central Office
- Capital leases for equipment (*infrastructure, wireless system, computer hardware and devices*)
 - CHS – Plan to Significantly Upgrade Wireless, Replace and Add Computers.
 - Details – February 17th – Work Session #4: Technology
- Addition of Content Filtering, Online Learning Software (*Dreambox and Lexia*)
- All software, administrative and educational
- Subscription to National Organization
- Technology Contingency Fund
- Add (1) FTE PA Tech @ RMS
- Add (1) FTE PA Tech @ CHS

**ADMINISTRATION (2300, 2400,
2500, 2800)**

REQUEST

CHANGE (\$)

CHANGE (%)

6,205,253.60

359,553.70

5.79%

- 2300 District Administration
- 2400 Building Administration
- 2500 Finance/Business office
- 2800 Human Resources office

**ADMINISTRATION (2300, 2400,
2500, 2800)**

REQUEST

CHANGE (\$)

CHANGE (%)

6,205,253.60

359,553.70

5.79%

- 2300 District Administration
 - Stipends for Board members, conference fees
 - Salaries and benefits for Superintendent, Assistant Superintendent, .73 Director of Student Services (*Balance in Grant*), executive administrative assistants, CCTV Staff
 - Costs for fingerprinting new employees; election services
 - Audit and Legal: Leveled Funded
 - Membership in NHSBA and NHSAA
 - Superintendent Contingency Fund

- 2400 Building Administration
 - Salaries and benefits for principals and assistant principals, school administrative assistants, court liaison
 - Graduation related costs
 - School supplies and books
 - Equipment (*e.g. chairs for Concord High*)
 - Dues for NH School Principals Association

**ADMINISTRATION (2300, 2400,
2500, 2800)**

REQUEST

CHANGE (\$)

CHANGE (%)

6,205,253.60

359,553.70

5.79%

2500 Finance/Business office

- Salaries and benefits for Business Administrator, administrative assistant, Business Office manager, Business office administrative assistants
- Contract with accountant for reconciliation of accounts per audit
- Memberships in NH Business Officials Association
- Contract with First Southwest to manage bonds

2800 Human Resources office

- Salaries and benefits for Director of Human Resources, HR Manager and HR administrative assistants
- Contract with health insurance consultant and pre-employment physicals
- Replace existing time clock system (*ACA Compliance*)
- Digitize HR Forms and Contracts (*ACA Compliance*)

**BUILDING AND GROUNDS (2600),
CONSTRUCTION (4600),
PRINCIPAL/INTEREST (5100)**

REQUEST

CHANGE (\$)

CHANGE (%)

11,765,844.70

(335,959.50)

-2.86%

- 2600 Building and Grounds
- 4600 Construction
- 5100 Principal and Interest

**BUILDING AND GROUNDS (2600),
CONSTRUCTION (4600),
PRINCIPAL/INTEREST (5100)**

REQUEST

CHANGE (\$)

CHANGE (%)

11,765,844.70

(335,959.50)

-2.86%

2600 Building and Grounds

- Maintenance and custodial salaries, benefits and overtime
- Staffing includes Director of Facilities and Planning, head custodians, full time and part time custodians, maintenance staff
- Maintenance agreement contracts
- Facilities inspection and testing services
- Property and liability Insurance increase *(8% capped)*
- Cleaning and maintenance supplies - increase
- Utilities – (increase in Steam and Bottled Gas)
- Replacement of equipment (e.g. pumps, motors)
- Ongoing maintenance and repairs
- Maintenance and Repairs Contingency
- Add (.5) Custodian @ MBS and Central Office *(replace contracted service)*
- Add (.5) Custodian @ RMS and CHS

**BUILDING AND GROUNDS (2600),
CONSTRUCTION (4600),
PRINCIPAL/INTEREST (5100)**

REQUEST

CHANGE (\$)

CHANGE (%)

11,765,844.70

(335,959.50)

-2.86%

- ❑ 4600 Construction
 - ❑ Propose \$300,000 for Summer Projects +\$50,000
 - ❑ Future Work Session: WS# 6: Building and Grounds, March 7th

- ❑ 5100 Principal and Interest
 - ❑ Achieves the Board's goal of maintaining debt service of about 5% of the operating budget.
 - ❑ Decrease in principal and debt payments on Concord High School bond.

TRANSPORTATION (2700)

REQUEST

CHANGE (\$)

CHANGE (%)

3,174,551.22

206,025.22

6.49%

❑ 2700 Transportation

- ❑ Transportation Director, Dispatch/Trainer; Field Trip Supervisor, Transportation Clerk, OT
- ❑ Bus drivers, monitors, crossing guards and mechanics salaries and benefits
- ❑ Contracts to transport students out-of-district placements +\$50,000
- ❑ Provide and manage homeless transportation +\$20,000
- ❑ Repair, maintenance, and fuel (*diesel & gasoline*)
- ❑ Capital Leases for buses, increase for new buses +\$74,098
 - ❑ Continue with bus replacement by proposing to lease 5 new buses (*3 small, 2 large buses*)
- ❑ Purchase (2) Replacement Mini-Vans +\$18,000
- ❑ Co-Curricular /charter / PTO trips
- ❑ After school transportation
- ❑ Summer transportation for City of Concord Recreation
- ❑ Additional funds for after school transportation, offset by revenue from 21st Century Grant and charter services

BENEFITS (2900)**REQUEST****CHANGE (\$)****CHANGE (%)**

1,540,456.00

(65,324.58)**-4.24%** **2900 Benefits**

- Healthcare Consultants
- Health Insurance for Retirees under 65
- Cobra and Section 125
- Life and Disability
- Unemployment
- Worker's Compensation
- Severance Pay
- Flex Spending Account Management

 2900 Benefits

- Increase in Life Insurance Policy
- Includes 5.5% increase in Health Insurance Rates for Retirees
- Reduction in estimated costs for Early Retiree Health
- Reduction in Unemployment Compensation
- Increase in Worker's Compensation Rate of 19.1%

TRANSFERS (5200)

REQUEST

CHANGE (\$)

CHANGE (%)

703,915

(583,185)

-82.85%

❑ 5200 Transfers

- ❑ Transfer \$75,000 to the School Nutrition Services Fund (25,000)
 - ❑ Used to cover Healthcare Costs and Negative Student Balances

- ❑ No Transfer into the Health and Dental Medical Reserve (118,639)

- ❑ Transfer \$486,813 into the Facilities and Renovation Trust Fund (454,487)
 - ❑ This amount maintains 5% of the Operating Budget for debt service.

- ❑ Transfer \$142,102 to the Vocational Center Capital Reserve +14,941
 - ❑ These are funds paid for by sending schools for facility and program improvements. No impact to the local tax rate.

REVENUE *(General Fund)*

BUDGET

CHANGE (\$)

CHANGE (%)

24,777,350

(1,289,970)

-4.95%

LOCAL

Tuition, Transportation Fee, Athletic Fees, Investment Interest, Other Fees

STATE

Adequacy Grant, Building Aid, Catastrophic Aid, Vocational Aid

FEDERAL

Medicaid, Interest Rebates, E-Rate *(modified in FY16)*

TRUST RESERVES

Instructional Trust, Health and Dental Medical Trust

REVENUE *(General Fund)***BUDGET****CHANGE (\$)****CHANGE (%)**

22,579,291

(395,152)**-1.75%** **LOCAL**

- Reduction in Deerfield Tuition **(118,981)**
 - Decrease in Regular Education **(129,827)**
 - Increase in Special Education +10,846

 STATE

- Increase in Adequacy / Equitable Aid +389,924
- Reduction in School Building Aid **(287,921)**
- Increase in Catastrophic Aid +44,396

 FEDERAL

- Increase in Medicaid +100,000
- Decrease in Interest Rebate on Bonds **(12,599)**
- Increase in E-Rate (modified in FY16) +296,559*

 OTHER SOURCES - TRUST RESERVES

- [552522] – Instructional Trust +100,000
- [552523] – Health and Dental Medical Reserve *(used for disability claim)* +128,901

* Contingent on Implementation of Technology Plan

REVENUE *(General Fund)*

REQUEST

CHANGE (\$)

CHANGE (%)

24,777,350

(1,289,970)

-4.95%

Expenditures *(General Fund Only)* 77,470,787

Revenues (24,777,350)

Unreserved Fund Balance (1,900,000)

**** Based on .80% increase real growth in the city valuation, the increase to the tax rate rate would be 2.91% or .43 cents per thousand.**

Amount to be Raised by Local & State Taxes 52,991,496**

Valuation:	Local	State (Fixed)	Local & State Rate	\$ - Change	% - Change
4.00%	12.36	2.44	14.80	-0.48	0.27%
3.00%	12.48	2.44	14.92	-0.36	1.08%
2.33%*	12.56	2.44	15.00	-0.28	1.63%
2.00%	12.60	2.44	15.04	-0.24	1.90%
1.90%	12.61	2.44	15.05	-0.23	1.96%
1.80%	12.62	2.44	15.06	-0.22	2.03%
1.70%	12.64	2.44	15.08	-0.20	2.17%
1.60%	12.65	2.44	15.09	-0.19	2.24%
1.50%	12.66	2.44	15.10	-0.18	2.30%
1.40%	12.67	2.44	15.11	-0.17	2.37%
1.30%	12.69	2.44	15.13	-0.15	2.51%
1.20%	12.70	2.44	15.14	-0.14	2.57%
1.10%	12.71	2.44	15.15	-0.13	2.64%
1.00%	12.72	2.44	15.16	-0.12	2.71%
0.90%	12.74	2.44	15.18	-0.10	2.85%
0.80%	12.75	2.44	15.19	-0.09	2.91%
0.70%	12.76	2.44	15.20	-0.08	2.98%
0.60%	12.78	2.44	15.22	-0.06	3.12%
0.50%	12.79	2.44	15.23	-0.05	3.18%
0.40%	12.80	2.44	15.24	-0.04	3.25%
0.30%	12.81	2.44	15.25	-0.03	3.32%
0.20%	12.83	2.44	15.27	-0.01	3.46%

* - Final Valuation Percentage (Market and Real Growth) for the FY16 Budget. For example only.

UNKNOWNNS

- ❑ City Valuation (*real growth*)
- ❑ Unreserved Fund Balance
- ❑ Enrollments at CHS and CRTC
 - ❑ Budget Work Session Scheduled for Wednesday, March 16th.

BUDGET WORKSESSION SCHEDULE – FEBRUARY

<u>DATE</u>	<u>DAY</u>	<u>TIME</u>	<u>LOCATION</u>	<u>ACTIVITY</u>	<u>NOTES</u>
February 3 rd	Wednesday	5:30pm	CO - Boardroom	WS#1: Initial Budget Presentation	
February 8 th	Monday	5:30pm	CO - Boardroom	WS#2: Regular Education Enrollments Staffing & Benefits	
February 10th	Wednesday	NO SESSION	NO SESSION	NO SESSION	
February 15 th	Monday	5:30pm	CO - Boardroom	WS#3: Special Services/other	
February 17 th	Wednesday	5:30pm	CO - Boardroom	WS#4: Technology	
March 2 nd	Wednesday	5:30pm	CO - Boardroom	WS#5: School Nutrition Services	

BUDGET DEVELOPMENT SCHEDULE - MARCH

<u>DATE</u>	<u>DAY</u>	<u>TIME</u>	<u>LOCATION</u>	<u>ACTIVITY</u>	<u>NOTES</u>
March 7 th	Monday	5:30pm	CO – Boardroom	WS#6: Buildings and Grounds, Long Term Debt Planning	
March 9 th	Wednesday	5:30pm	CO – Boardroom	WS#7: Budget to POST	5 Board Members Required to POST
March 14th	Monday	5:30pm	CO – Boardroom	WS#8: Open	
March 16 th	Wednesday	7:00pm	CO – Boardroom	WS#9: CHS and CRTC Enrollments	
March 21 st	Monday	7:00pm	<i>CO - Boardroom</i>	Public Hearing #1	
March 23 rd	Wednesday	5:30pm	<i>Mill Brook – Multi-purpose Room</i>	Public Hearing #2	
March 28th	Monday	5:30pm	CO - Boardroom	WS#10: Open	
March 30 th	Wednesday	5:30pm	CO – Boardroom	WS#11: Finalize Preliminary FY17 Budget	5 Board Members Required to APPROVE

IPAD – BUDGET ACCESS

